

## Important Information

Hang Feng Horizon SPC (the "Fund") is offered only to professional investors. Investment involves risks. Principal is not guaranteed and unit prices may rise or fall. Past performance is not indicative of future results. The Fund invests globally and may be affected by political, economic, and emerging market risks, including legal, regulatory, and liquidity risks. This document is for reference only and does not constitute investment advice. Investors should assess suitability based on their own circumstances and refer to the relevant offering documents, including risk disclosures, before making any investment decision.

## Key Highlights

### Proven Long-term Positive Performance

Based on historical data of high-quality underlying assets, annualized returns ranged from 11–13% over the past four years, with a 100% probability of positive returns for holding periods of one year or longer (past performance is not indicative of future results).

### Relatively Flexible Liquidity

Through structural optimization and tokenized issuance, assets with original lock-ups of one year or more are transformed into a more liquid portfolio, simplifying subscriptions and redemptions and enabling redemption as frequently as monthly.

### Real-World Asset Backed, Clear Risk Sources

The portfolio primarily invests in scarce, high-quality financial products managed by leading global institutions. Returns are driven by professional asset management rather than crypto market volatility.

### Listed Company Backing & Licensed Management

Managed by a licensed asset manager with strategic support from a U.S.-listed company, operating under enhanced governance and compliance standards.

## Underlying Fund

Hang Feng Horizon SPC is a multi-strategy portfolio investing in scarce, high-quality global funds and proven alternative strategies to deliver stable, sustainable, risk-adjusted returns under a disciplined risk framework.

Returns are driven by the long-term research, discipline, and portfolio management of professional asset managers, rather than short-term market movements, directional bets, or high-frequency trading. The portfolio emphasizes diversification across asset classes, strategies, and managers to reduce concentration risk and enhance resilience across market cycles.

## Conservative Allocation Product Tailored For KuCoin Clients

This product is specifically designed for KuCoin users, offering a long-term allocation solution backed by real-world assets, with controlled risk and stable cash-flow characteristics, serving as a defensive component within a broader portfolio.

## Fund Element

Name of Fund	Hang Feng Horizon SPC
Max. Subscription Fee	2% (Free for KuCoin Clients)
Fund Type	Fund of Funds
Management Fee	1%
Performance Fee	15% HWM, 6% return rate threshold
Min. initial subscription	USD 100,000
Currency	USD
Min. additional subscription	USD 20,000
Frequency of subscription/Notice	The first working day of each month / at least 5 working days before the subscription date
Frequency of redemption/Notice	The first working day of each month / at least 6 working days before the redemption date
Lock-up period	NA
Redemption Amount	USD 10,000
Fund Manager	Hang Feng International Asset Management Limited
Fund Administrator	We Services Limited
Custodian	China Construction Bank (Asia)
Legal Counsel	YIN XU & CO
Fund Registration	Cayman Islands

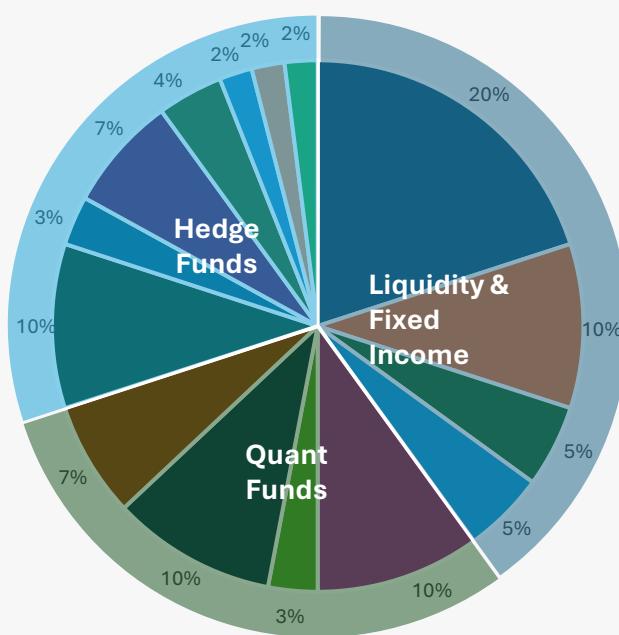
## Background Information



Hang Feng Technology Innovation Co., Ltd. (NASDAQ: FOFO.US) is a Nasdaq-listed company focused on next-generation virtual asset management and asset allocation platforms, delivering compliant, transparent, and efficient solutions for institutional and high-net-worth clients through RWA tokenization and AI-driven research and risk management. Its subsidiary, Hang Feng International Asset Management Limited, holds Hong Kong SFC Type 4 and Type 9 licenses and has completed the Virtual Asset (VA Uplift) upgrade.

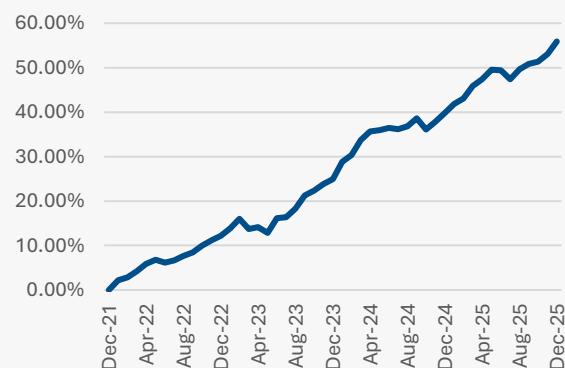
# Hang Feng Horizon SPC

## Underlying Strategy



- Money Market Fund
- U.S. Long-Duration Treasuries
- Dim Sum Bonds & China USD Bonds
- Catastrophe Bonds
- Directional Macro Strategies
- Arbitrage Strategies (Event-Driven, Merger Arbitrage, Convertible Arbitrage)
- Stock Selection Strategies (Equity Long/Short)
- Market-Neutral Macro Strategies
- Global Equity Strategies
- Short- to Medium-Term Trading Strategies
- Capital Structure Strategies
- Macro Strategies
- Interest Rate Relative Value Strategies
- Credit Long/Short Strategies
- Capital Securities / Securitization Strategies

## Fund Performance



	Recent one year	Recent four year
Accumulated RTN	11.48%	55.89%
<b>Historical annualized return range</b> 11 – 13 %		
Historical annualized volatility to date*	3.75%	
Maximum drawdown	-2.72%	
Highest-performing month's return	3.15%	
Highest-performing's return	-1.97%	
Percentage of months with positive return	85.42%	
Historical Sharpe ratio to date*	2.99	

Note: "To date" refers to the relevant data cited in this document as of January 14, 2026.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.46%	0.82%	1.96%	1.06%	1.47%	-0.11%	-1.36%	1.52%	0.81%	0.37%	1.13%	1.82%	11.48%
2024	3.15%	1.14%	2.62%	1.46%	0.20%	0.36%	-0.20%	0.46%	1.33%	-1.82%	1.32%	1.43%	11.97%
2023	1.47%	1.89%	-1.97%	0.41%	-1.18%	2.93%	0.22%	1.68%	2.49%	0.87%	1.24%	0.84%	11.33%
2022	2.19%	0.67%	1.31%	1.61%	0.85%	-0.59%	0.47%	0.96%	0.74%	1.34%	1.14%	0.90%	12.19%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor considered when selecting a product or strategy.

Note: Historical performance prior to the Fund's establishment is derived from the underlying fund allocations at inception and is for illustrative purposes only; it does not represent actual or future returns.

Source: Hang Feng International Asset Management Limited. Data as of January 14, 2026. For reference only.

Note: The calculation of 2025 returns is based on the historical performance of the underlying investment funds prior to the Fund's establishment.

## Risk Disclosure

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